

# Annual Report

## Region 9 Growth Plan Implementation

June 27, 2024

### Goals

Demonstrate how activities have advanced the Region 9 Growth & Diversification Plan (Growth Plan)

Summarize FY 2024 milestones

Celebrate success!



VIRGINIA INITIATIVE FOR  
**GROWTH &  
OPPORTUNITY**  
IN EACH REGION

### GO Virginia Region 9 Growth & Diversification Plan Update 2023

[www.GOVirginia9.org](http://www.GOVirginia9.org)

GO Virginia Region 9



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# Region 9 Growth Plan Update

## 17 Grant Opportunities

Target Sectors (5)	Project Frameworks (4)
Biomedical & Biotechnology Financial & Business Services Food & Beverage Mfg. IT & Communications Light Manufacturing	Talent Development Growing Existing Businesses Entrepreneurship Site Readiness

**Startups/Innovation/Commercialization**

1. Support recommended implementation grants that catalyze growth in target sector entrepreneurship as prioritized in the Regional Entrepreneurship Investment (REI) Plan in development.

**Sites**

1. Develop a plan for regional site development with a goal of

GO Virginia is an economic development initiative designed to diversify and strengthen regional economies by offering grants that drive collaboration between business, education, and local government.

**Grant Opportunities Identified in Region 9 Growth Plan Update - 2023**

The Region 9 Council is seeking grant proposals that drive opportunities identified in the Region 9 Growth & Diversification Plan Update, as summarized below. For deadlines and details go to [www.GOVirginia9.org](http://www.GOVirginia9.org).

**Talent Development**

1. Build a comprehensive regional workforce coalition or initiative to drive collaboration and efficiency in the Region 9 talent development ecosystem for target sectors.
2. Drive target sector talent pathways planning efforts as described in the Region 9 Request for Letters of Interest for the Talent Pathways Initiative (TPI) planning grants.
3. Develop sector driven credentialing, apprenticeship, and internship programs for target industries.
4. Evaluate and/or drive strategies to address regional demand for Software Developers (SOC 15-1252).

**Growing Existing Businesses**

1. For each target cluster, re-evaluate industries within each cluster as defined in 2017 and identify gaps in growth to develop recommendations for future implementation grants. (i.e. using Cluster Based Economic Development Model, DHCD, 2023)
2. Support implementation grants from gaps identified through planning grants or other regional reports such as the CEDS Plans to be published in 2024.
3. Support sector led verticals to address business-identified and validated sector gaps to traded sector growth.
4. Support implementation of a biotech wet lab accelerator/incubator model to support expansion in the sector.

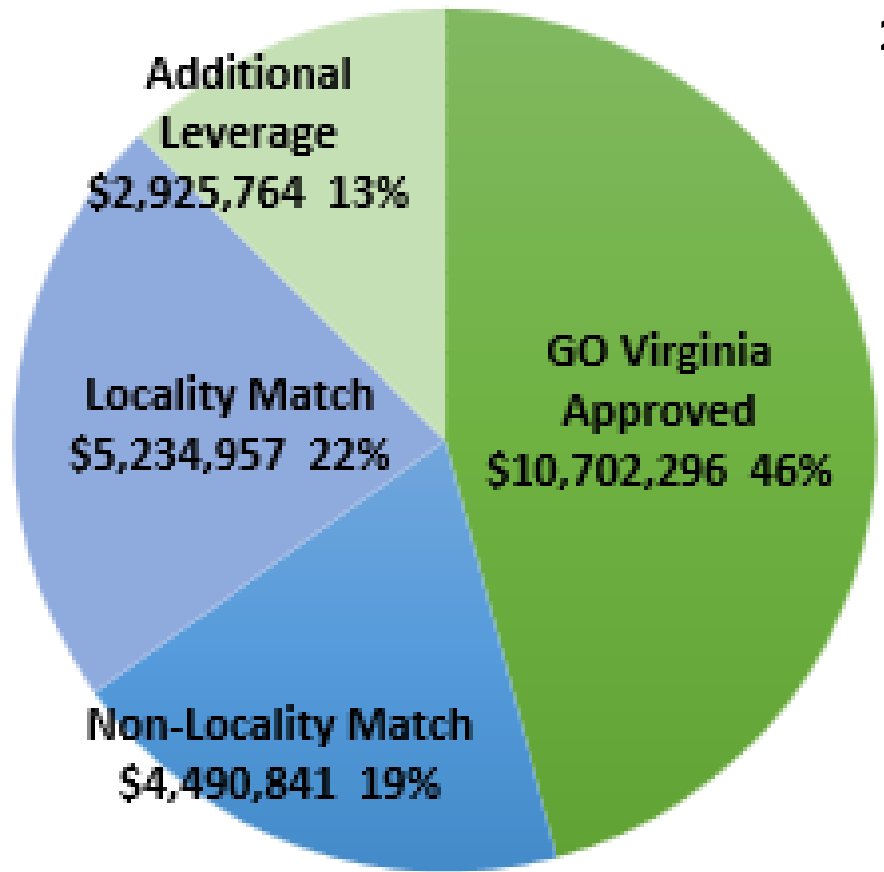
Project Types	T a r g e t i n g
Talent Development	
Growing Existing Businesses	
Startup/Innovation/Commercialization	
Site Readiness	
<b>Target Industries</b>	
Biomedical & Biotechnology	
Financial & Business Services	
Food & Beverage Manufacturing	
Information Technology & Communications	
Light Manufacturing	

# FY 2024 Grants Awarded

Projects	GO Virginia Funds	Locality Match	Non-Locality Match	Other Leverage
Wine Industry Planning Grant	\$ 100,000	\$ 75,999	\$ 28,160	
Project VITAL: Charlottesville Biotechnology Accelerator	\$ 4,302,887	\$375,000	\$2,077,158	\$525,000
<b>Total</b>	<b>\$ 4,402,887</b>	<b>\$ 450,999</b>	<b>\$ 2,105,318</b>	<b>\$525,000</b>

# GO Virginia Region 9 Funded Projects

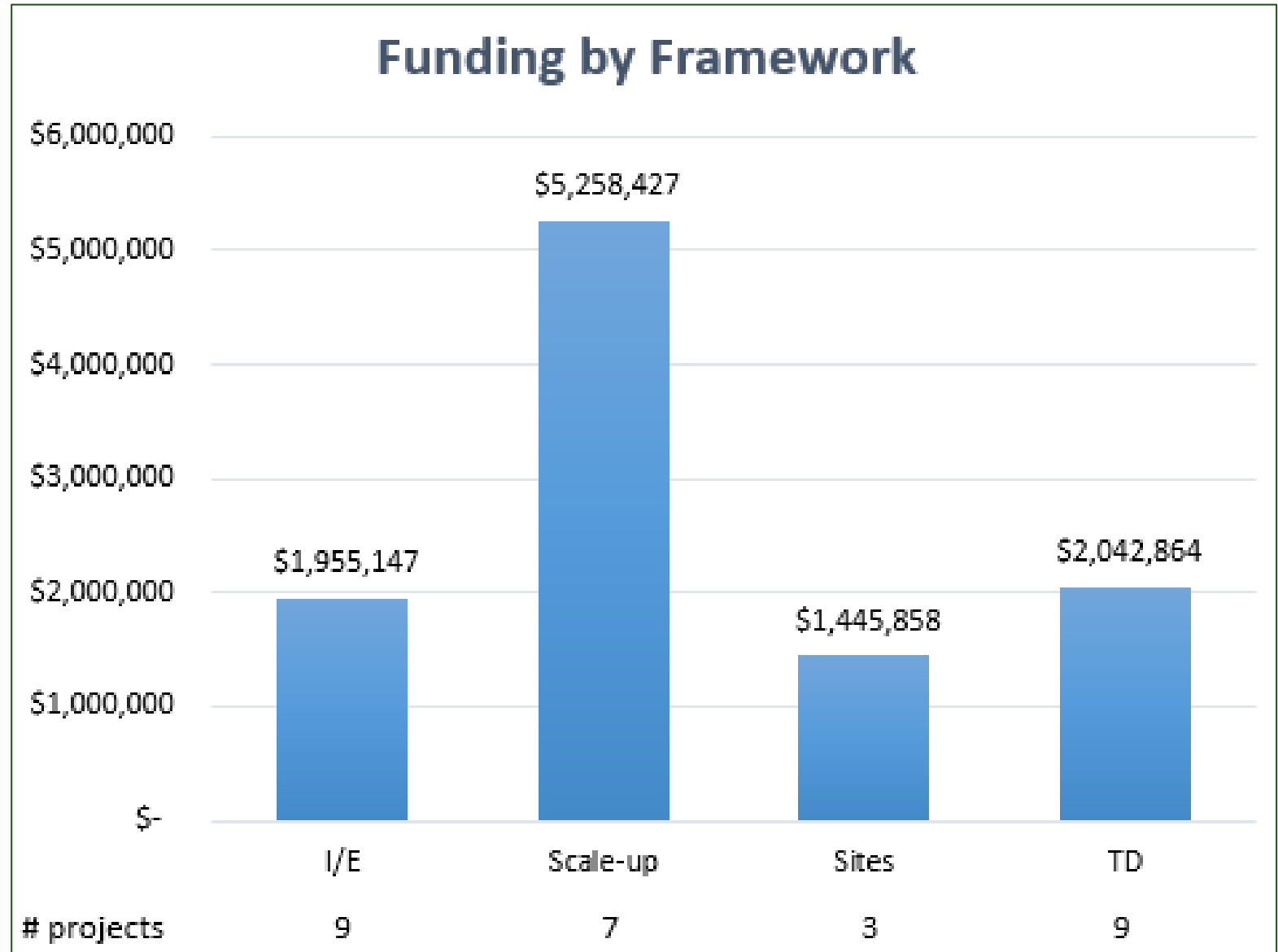
28 Grants



Through June 30, 2024

Since 2016

Since 2016





# Wine Industry Planning Grant

**Summary:** A one-year planning grant to evaluate the region's wine industry to identify gaps to strengthening the sector and drive exports across state lines.

**Type:** Cluster Scale Up (Grow Existing Business)

**Sector:** Food & Beverage Manufacturing

**Localities:** Counties of Albemarle, Culpeper, Fauquier, Fluvanna, Greene, Louisa, Madison, Nelson, Orange, Rappahannock and the City of Charlottesville

**Deliverable:** A report that summarizes findings including recommendations, action plan, and GO Virginia grants.

**Advances Growing Existing Business Grant Opportunity**

- ...evaluate industries ...cluster ...and identify gaps ... to develop recommendations for future implementation grants...





# Project VITAL: Charlottesville Biotechnology Accelerator

**Summary:** A 3-year grant to build wet lab space and provide critical services to early-stage start-ups includes internships and other sector activities.

**Type:** Cluster Scale Up (Grow Existing Business)

**Sector:** Biotechnology

**Localities:** Charlottesville, Albemarle

**Other Support:** UVA, Private Sector

**Outcomes:** 90 entrepreneurs engaged, 68 jobs created, 15 internships created, 15 jobs retained, 10 businesses attracted, 15 businesses retained, 10 businesses expanded, 60 businesses served, 5 new products releases, \$12M capital raised.

## **Advances Growing Existing Business and Talent Development**

- Develop sector driven ....internship programs for target industries...
- Support implementation grants from gaps identified [from] planning grants ...
- Support sector-led verticals to address validated gaps....
- Support implementation of a biotech wet lab accelerator...

# 10 Active Projects

- Accelerating Sites
- BEACON's Kitchen
- Carver Food Incubator
- CvilleBioLab
- REI
- Rural Entrepreneurship Ecosystem Building
- Talent Supply Connector
- Tech Talent Retention
- Technology Academies
- Venture Central

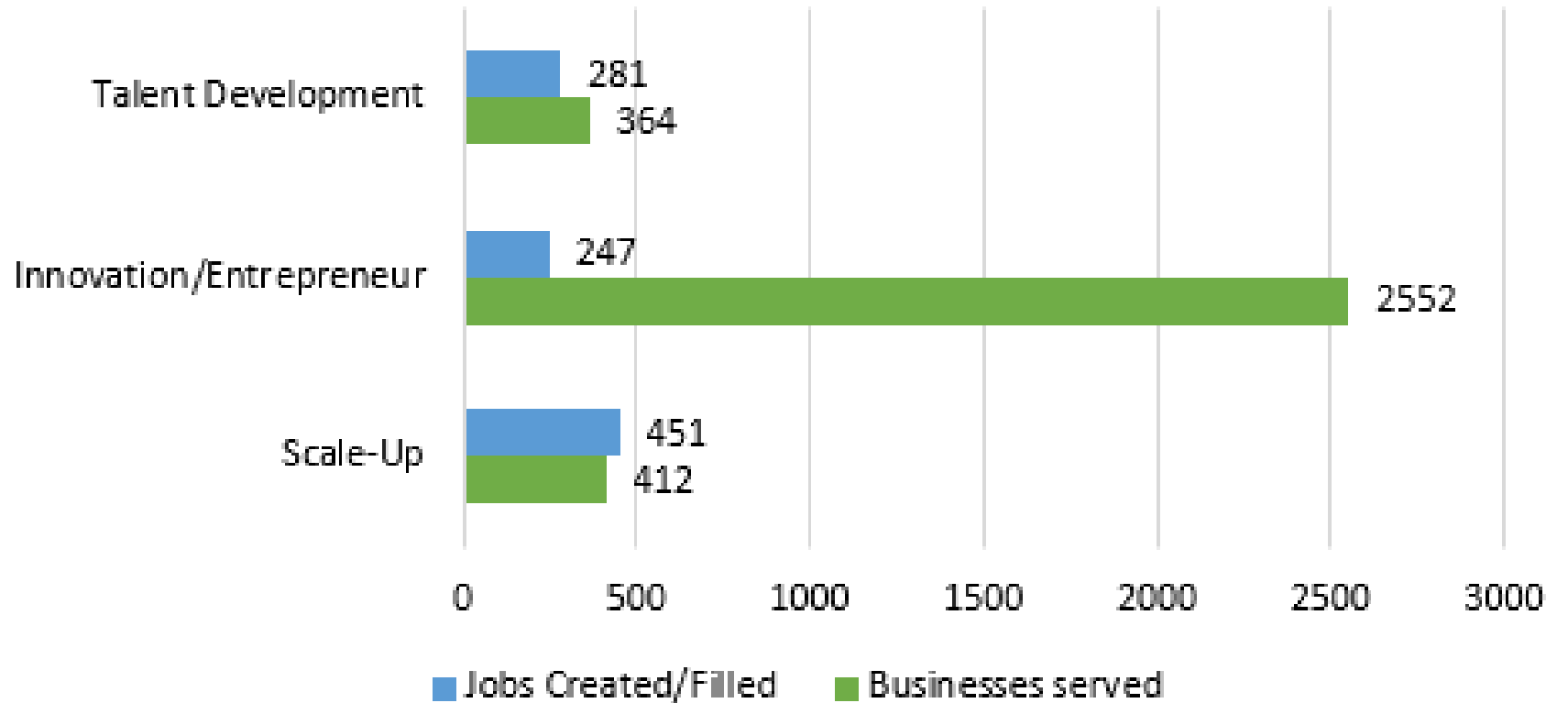




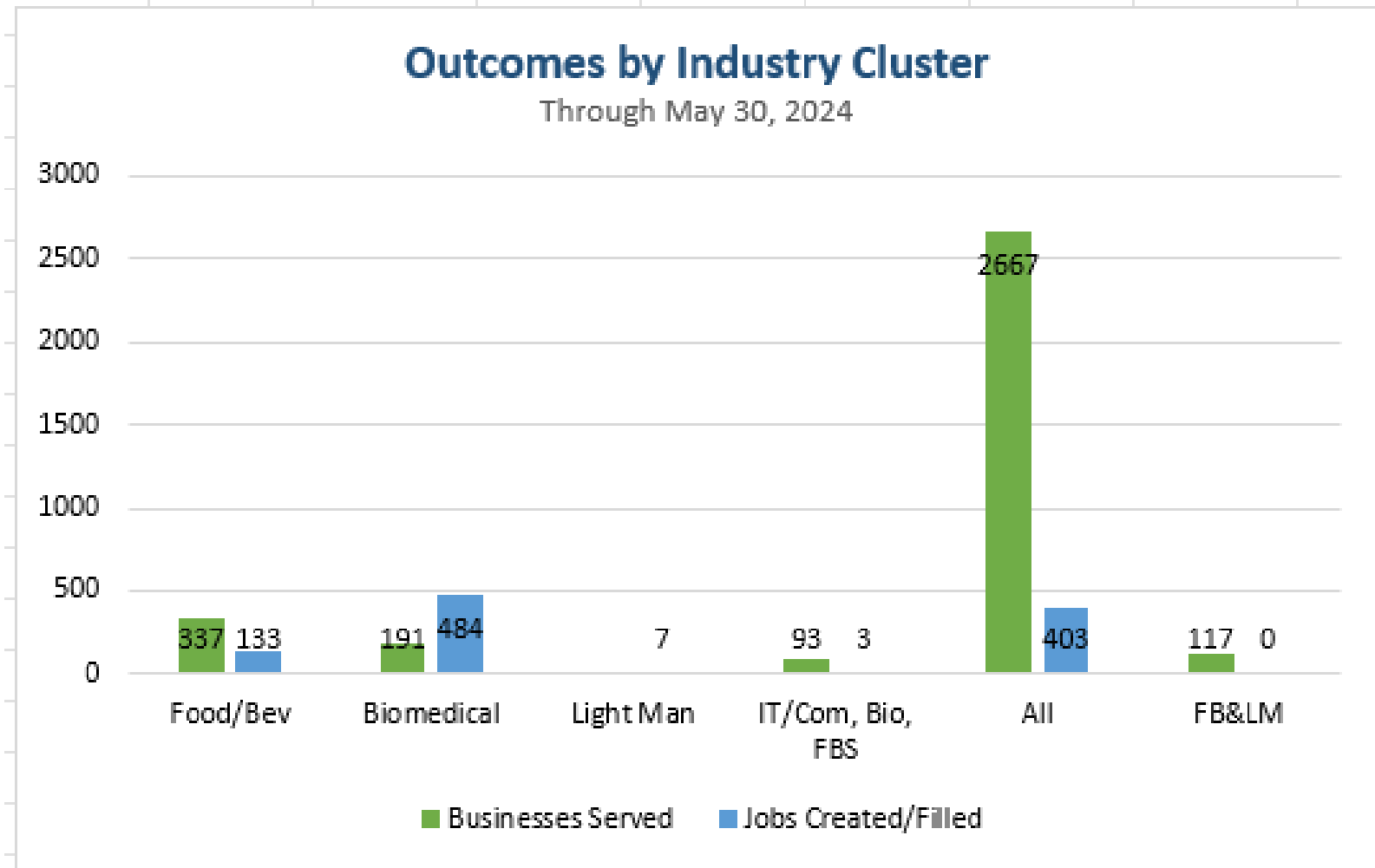
# Outcomes

## Outcomes by Framework

Through May 30, 2024



# Outcomes



# Celebrate Success & Milestones

## Milestones

- 2023 Growth Plan Update
- Bylaws Revised
- CEDS Strategies
- Super Regional Strategies
- Outcomes sharing i.e.,  
Infographic
- JLARC Evaluation
- GO Virginia Board Retreat
- \$ 0 recaptured

## Partners

- 76 Businesses
- 11 Education Institutions
- 17 Government
- 26 Non-Profits/Other
- 130 Total