



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

2025 Growth Plan – Cluster Scale Up Assessment by Sector

April 4, 2025

Grow Existing Business
Task Force

2023 Growth Plan Update Grant Opportunities - Growing Existing Businesses

1. For each target cluster, re-evaluate industries within each cluster as defined in 2017 and identify gaps in growth to develop recommendations for future implementation grants. (i.e. using Cluster Based Economic Development Model, DHCD, 2023)
2. Support implementation grants from gaps identified through planning grants or other regional reports such as the CEDS Plans to be published in 2024.
3. Support sector led verticals to address business-identified and validated sector gaps to traded sector growth.
4. Support implementation of a biotech wet lab accelerator/incubator model to support expansion in the sector.

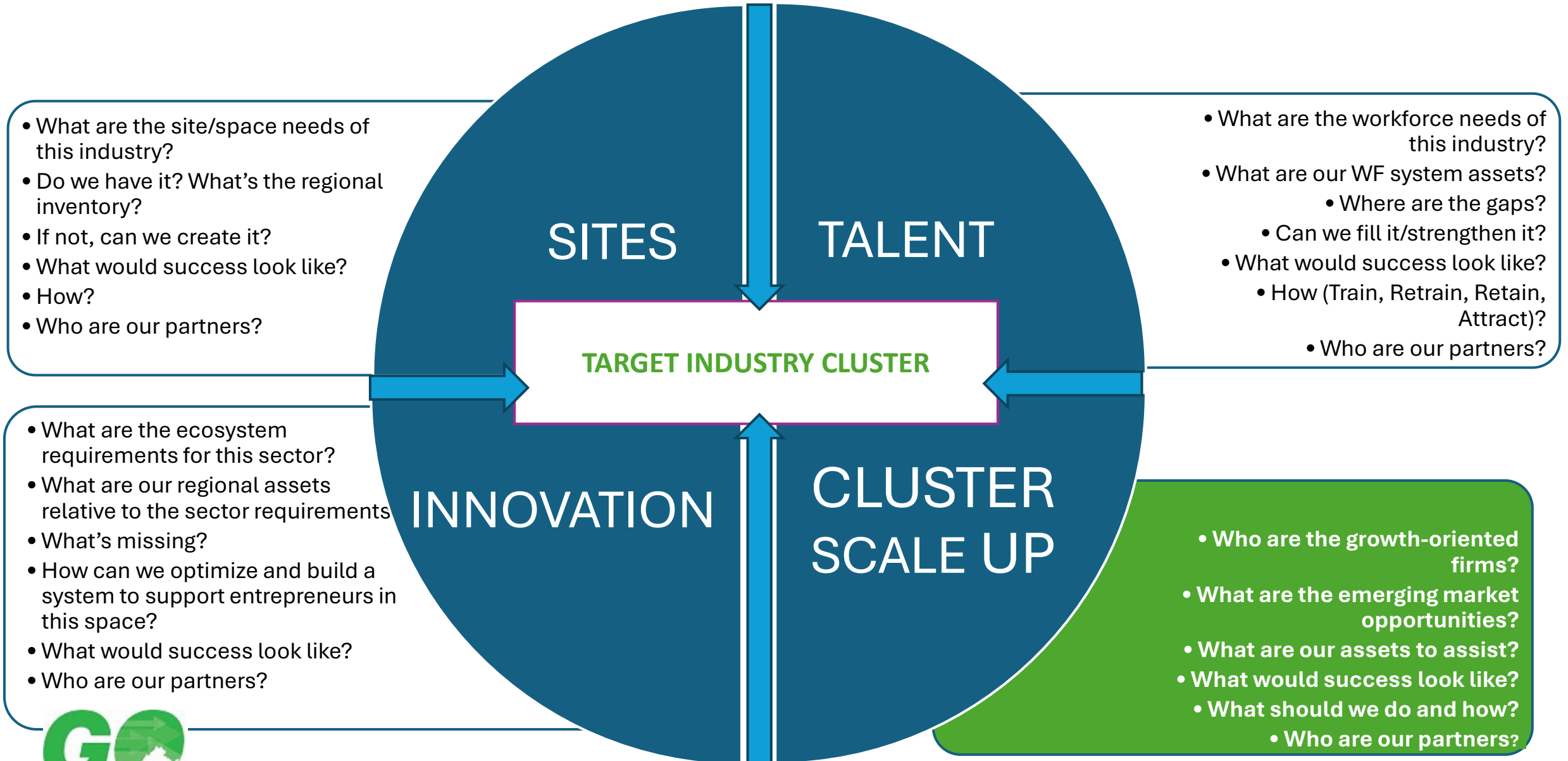


Region 9 Target Traded Sectors

- Biotechnology & Biomedical (Biotech/LifeScience)
- Financial & Business Services
- Food & Beverage Manufacturing
- IT/Communications
- Light Manufacturing
- *Other – Emerging*



CLUSTER BASED ECONOMIC DEVELOPMENT MODEL (DHCD)



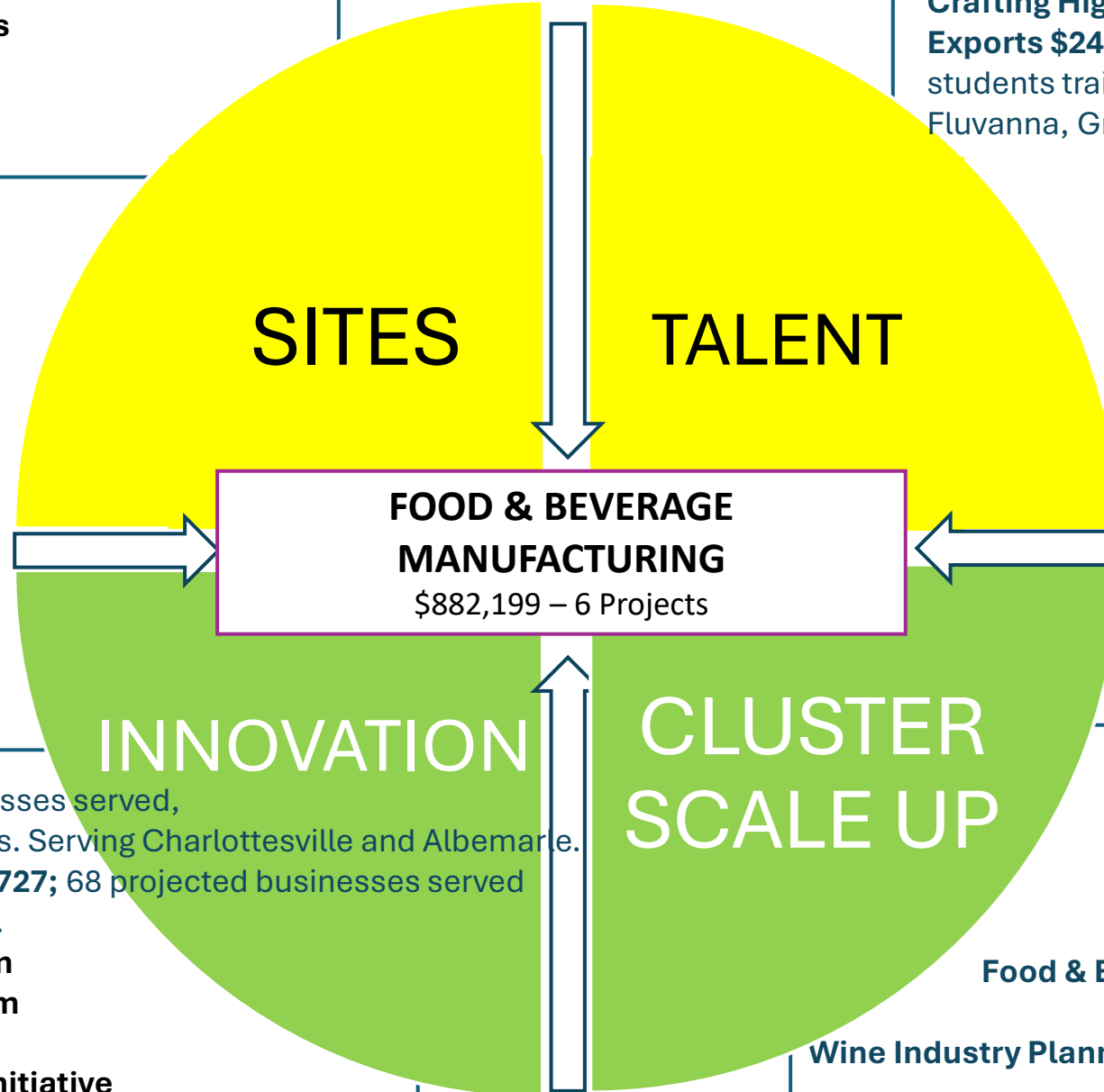
Cluster Scale Up (GEB)

- **Green** = stable, adequate investment, evidence of sustainable impact; has momentum
- **Yellow** = in need of additional support or efforts to catalyze sustainable impact; little momentum
- **Red** = critical need, pipeline efforts and partner collaboration should be top priority; no momentum

**Central Virginia Site Readiness
Regional Business Park**

**Crafting Higher Paying Jobs in Food and Beverage
Exports \$249,472; 88 jobs, 11 businesses, 433
students trained. Serving Albemarle, Culpeper,
Fluvanna, Greene, Madison, Nelson, Orange.**

**CV Business Driven Workforce
Future of Workforce Outreach
Project Reconnect
Talent Supply Connector
Tech Talent Retention
Technology Academies**



SITES

TALENT

**FOOD & BEVERAGE
MANUFACTURING**
\$882,199 – 6 Projects

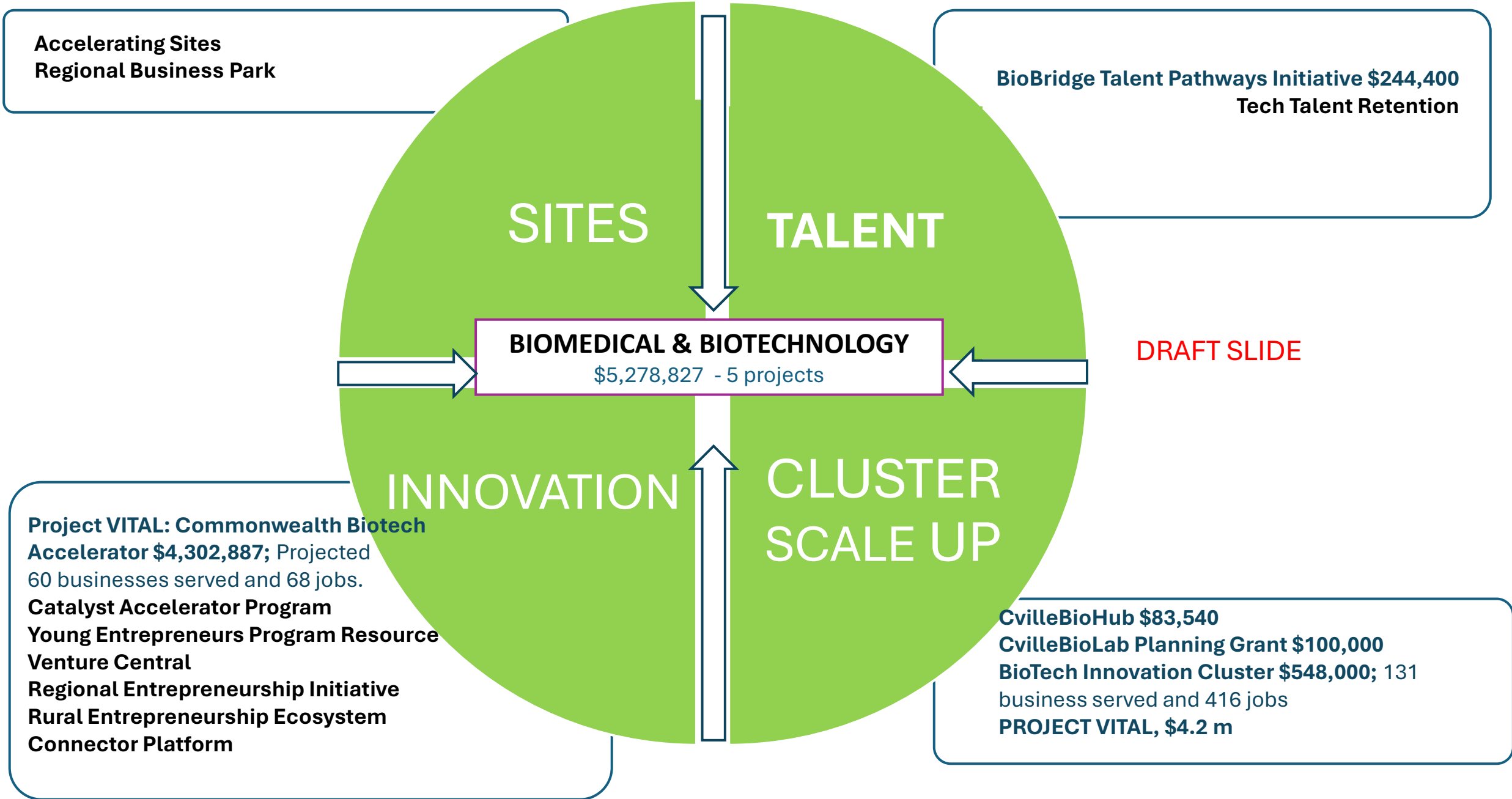
INNOVATION

**CLUSTER
SCALE UP**

DRAFT SLIDE

**BEACON \$189,000; 60 businesses served,
14 businesses created, 24 jobs. Serving Charlottesville and Albemarle.**
**Carver Food Incubator \$199,727; 68 projected businesses served
and 93 jobs. Serving Culpeper.**
**Catalyst Accelerator Program
Young Entrepreneurs Program
Venture Central
Regional Entrepreneurship Initiative
Rural Entrepreneurship Ecosystem
Connector Platform**

**BEACON
Carver Food Incubator
Crafting a New Normal \$44,000;
281 businesses served and 35 jobs.**
**Food & Beverage Business Accelerator Planning
Grant \$100,000**
**Wine Industry Planning Grant \$100,000; Serving all counties.
Wine Industry Implementation Grant
Project Rebound**



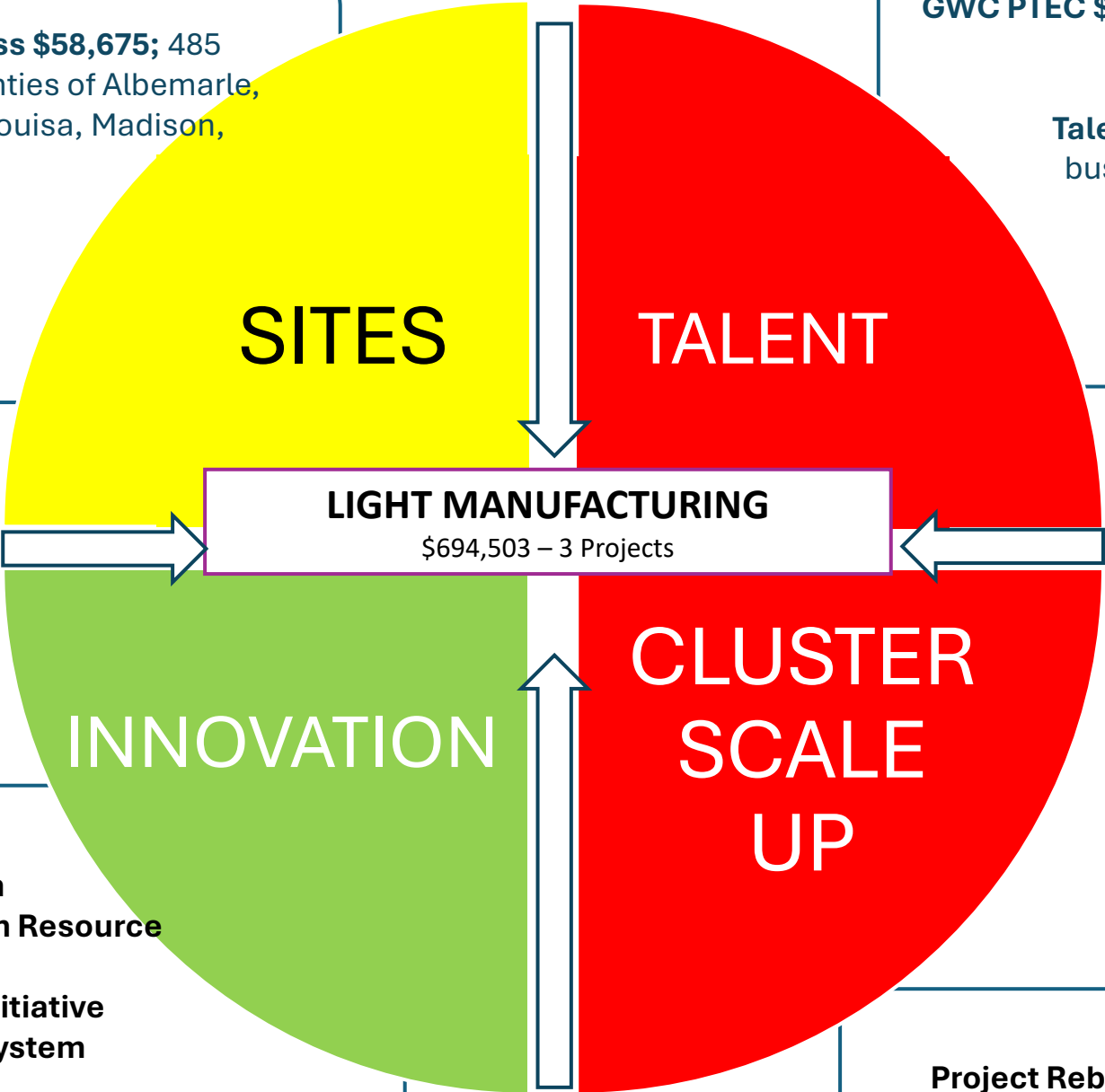
Central Virginia Site Readiness \$58,675; 485 Acres developed. Serving Counties of Albemarle, Culpeper, Fluvanna, Greene, Louisa, Madison, Nelson and Orange.

**Accelerating Sites
Regional Business Park**

GWC PTEC \$244,300; 7 jobs, 115 student trained. Serving Culpeper, Orange, Madison, Rappahannock, and Fauquier.

Talent Supply Connector \$391,528; 129 businesses served. Serving all counties.

**Project Reconnect
Technology Academies
Future of Workforce Outreach
CV Business Driven Workforce**

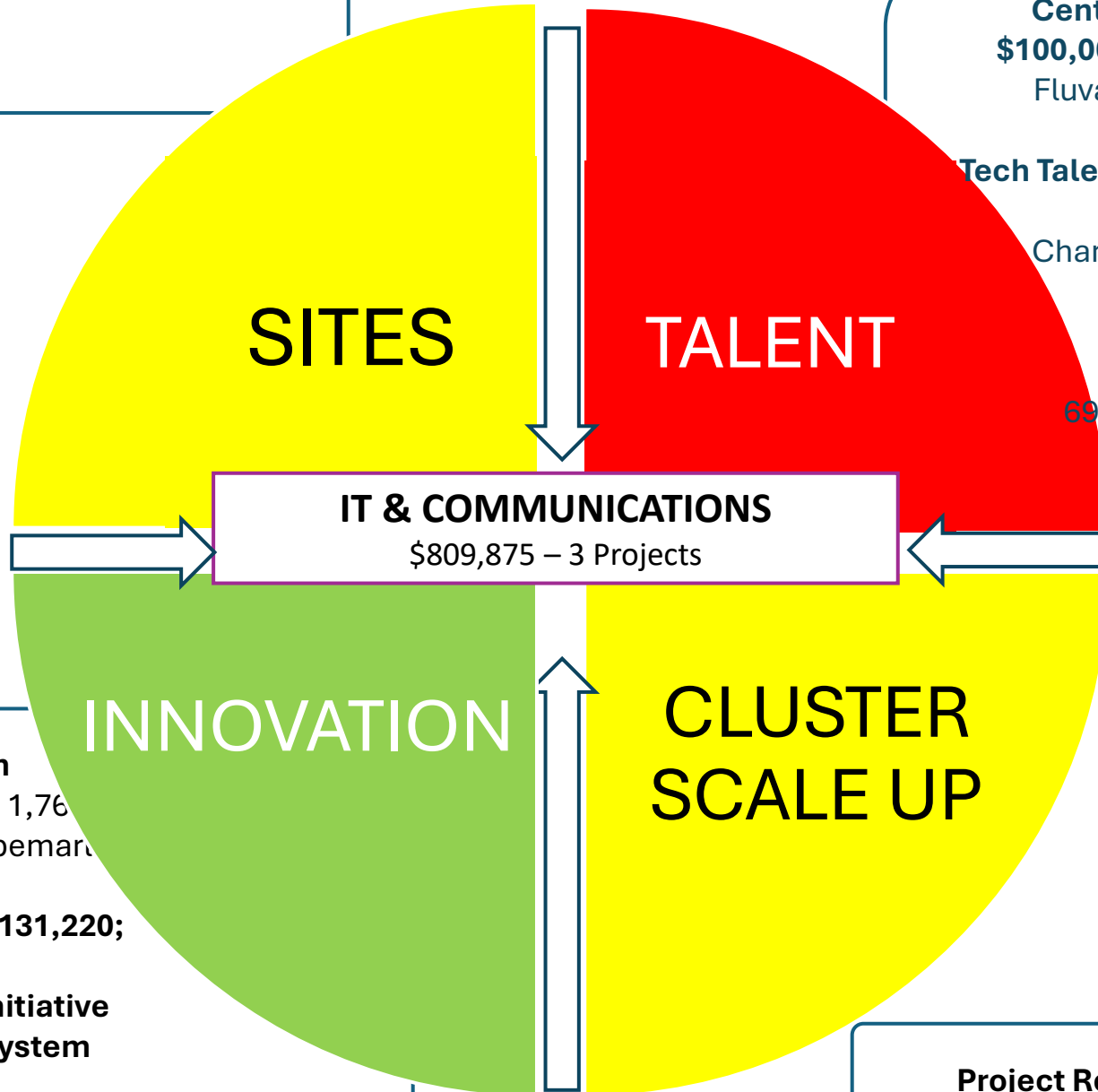


DRAFT SLIDE

**Catalyst Accelerator Program
Young Entrepreneurs Program Resource
Venture Central
Regional Entrepreneurship Initiative
Rural Entrepreneurship Ecosystem
Connector Platform**

Project Rebound

**Regional Business Park
Accelerating Sites**



Central Virginia Cybersecurity Partnership
\$100,000; 7 jobs. Serving Albemarle, Culpeper, Fluvanna, Greene, Louisa, Madison, Nelson, Orange, Fauquier, and Rappahannock.
Tech Talent Retention \$307,800; 110 businesses served and 7 jobs. Serving Albemarle, Charlottesville, Culpeper, Fluvanna, Greene, Louisa, Madison, Nelson, and Orange.
Technology Academies \$402,075; 69 projected jobs and 90 students trained. Serving Fauquier and Rappahannock.
CV Business Driven Workforce
Future of Workforce Outreach
Project Reconnect

DRAFT SLIDE

Catalyst Accelerator Program
Connector Platform \$76,500; 1,766 businesses served. Serving Albemarle and Charlottesville.
Digital Business Resiliency \$131,220; 523 businesses served.
Regional Entrepreneurship Initiative
Rural Entrepreneurship Ecosystem
Venture Central
Young Entrepreneurs Program Resource

Project Rebound

Regional Business Park

Project Reconnect \$99,500; 109 businesses and 183 jobs.
Future of Workforce Outreach \$148,689; 45 businesses served. Serving all counties in region.
Central Virginia Business Driven Workforce Tech Talent Retention

SITES

TALENT

FINANCIAL & BUSINESS SERVICES

\$0 – 0 Projects

DRAFT SLIDE

Catalyst Accelerator Program
\$475,200; 19 businesses served, 115 jobs, 21 internships, \$10,584,300 capital.

Venture Central \$300,000; 75 businesses served, 16 businesses created, 98 jobs.

Young Entrepreneurs Program Resource \$83,500

Connector Platform

Digital Business Resiliency

Regional Entrepreneurship Initiative

Rural Entrepreneurship Ecosystem

INNOVATION

CLUSTER SCALE UP

Project Rebound

Feedback?